PERFORMANCE AUDIT REPORT: FINANCIAL MANAGEMENT AND CONTROL IN THE INSTITUTIONS OF BOSNIA AND HERZEGOVINA

The Audit Office of the Institutions of Bosnia and Herzegovina conducted a performance audit on "Financial Management and Control in the Institutions of Bosnia and Herzegovina" to examine whether BiH institutions are efficient in ensuring a functional financial management and control system.



KEY FINDINGS



BiH institutions are not efficient in ensuring a functional financial management and control system.



The key elements of financial management and control (FMC) exist in most BiH institutions, but **are not integrated into a functional system** that enables efficient risk management and decision-making.



Monitoring and assessment of FMC systems **do not provide the information needed** to reliably assess progress in improving these systems in BiH institutions.

For more information about this audit, read the full report available on the website of the Audit Office of the Institutions of Bosnia and Herzegovina:
www.revizija.gov.ba